

# *Customer Collaborative March 2008*



# Customer Collaborative

## Financial Overview For FY 2008 Through January 31, 2008

### Agency

- FY 2008 Actual Year-to-Date FCRPS Modified Net Revenues are \$64 million, compared to the 1<sup>st</sup> Quarter forecast of \$208 million for the year.

### Power Services

- Power Services Modified Net Revenues through January are \$8 million compared to the 1<sup>st</sup> Quarter forecast of \$87 million for the year. While precipitation has been above average, streamflows for the fiscal year have been well below average. This results in lower-than-expected Power Services Modified Net Revenues through January. Expectations for the end of year are still on track with the SOY target, however there is still a high level of uncertainty related to runoff expectations.
  - Power Services Total Operating Revenues to date are \$864 million.
  - Power Services Total Expenses (operating expenses and net interest) through January are \$867 million. This is higher than expected, driven by lower generation and increased power purchases.



# Customer Collaborative

## Financial Overview For FY 2008 Through January 31, 2008

**Transmission Services Net Revenues through January are \$55 million, on track with the SOY target.**

- Transmission Services Revenues through January are \$269 million.
- Transmission Services Total Expenses (operating expenses and net interest) through January are \$214 million.



Report ID: 0020FY08

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

## FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended January 31, 2008 as of January 31, 2008

Preliminary/ Unaudited

Run Date/Run Time: February 25,2008/ 01:20

Data Source: EPM Data Warehouse

% of Year Lapsed = 33%

		A	B	C	D	E <Note 3
		Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 1 FY 2008
<b>Operating Revenues</b>						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,230,921	1,134,090	3,079,810	1,069,942	3,173,257
2	Bookout adjustment to Sales <Note 1	(94,705)	(32,137)		(21,075)	(11,759)
3	Miscellaneous Revenues	68,246	21,462	62,513	20,323	61,745
4	Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(14,061)		(25,386)	(16,120)
5	U.S. Treasury Credits	70,697	27,622	94,329	33,274	106,626
6	<b>Total Operating Revenues</b>	<b>3,268,641</b>	<b>1,136,976</b>	<b>3,236,652</b>	<b>1,077,078</b>	<b>3,313,749</b>
<b>Operating Expenses</b>						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	276,409	98,163	231,431	69,960	234,300
8	Bureau of Reclamation	67,332	16,270	74,760	19,670	74,760
9	Corps of Engineers	158,410	43,219	165,742	47,098	165,742
10	Long-term Contract Generating Projects	28,247	7,504	31,858	7,556	31,858
11	Operating Generation Settlement Payment	19,871	5,333	17,354	5,785	17,354
12	Non-Operating Generation	2,108	1,220	5,300	535	1,600
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	367,119	166,848	215,811	186,415	310,706
14	Bookout Adjustment to Power Purchases <Note 1	(94,705)	(32,137)		(21,075)	(11,759)
15	Exchanges & Settlements	340,247	126,538	303,000	102,107	304,500
16	Renewable and Conservation Generation	98,936	29,668	127,364	28,016	127,364
17	<b>Subtotal Power System Generation Resources</b>	<b>1,263,974</b>	<b>462,625</b>	<b>1,172,621</b>	<b>446,067</b>	<b>1,256,425</b>
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	45,328	13,776	50,350	13,667	50,470
19	Power Services Non-Generation Operations	61,831	18,345	69,537	20,845	70,887
20	Transmission Operations	92,096	27,165	96,787	28,915	98,468
21	Transmission Maintenance	90,905	28,221	95,136	29,601	99,196
22	Transmission Engineering	15,017	4,081	24,720	6,225	26,441
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	12,566	4,047	19,250	1,928	18,179
24	Transmission Reimbursables	13,081	2,518	10,000	3,055	10,000
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,920	40,681	171,746	49,372	172,066
BPA Internal Support						
26	Additional Post-Retirement Contribution	21,100	7,033	18,000	6,000	18,000
27	Agency Services G&A	100,202	29,136	95,957	31,414	95,958
28	Other Income, Expenses & Adjustments	(3,443)	(1,519)	(200)	20	(152)
29	Non-Federal Debt Service <Note 5	343,321	117,220	511,658	161,527	511,659
30	Depreciation & Amortization <Note 5	351,787	120,205	372,363	118,046	363,586
31	<b>Total Operating Expenses</b>	<b>2,574,685</b>	<b>873,534</b>	<b>2,707,926</b>	<b>916,683</b>	<b>2,791,183</b>
32	<b>Net Operating Revenues (Expenses)</b>	<b>693,956</b>	<b>263,442</b>	<b>528,726</b>	<b>160,395</b>	<b>522,566</b>
<b>Interest Expense</b>						
33	Interest	269,919	89,964	245,891	81,929	239,915
34	AFUDC	(33,172)	(5,514)	(21,530)	(7,665)	(21,888)
35	<b>Net Interest Expense</b>	<b>236,747</b>	<b>84,450</b>	<b>224,361</b>	<b>74,265</b>	<b>218,027</b>
36	<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>457,209</b>	<b>178,992</b>	<b>304,365</b>	<b>86,131</b>	<b>304,539</b>
37	<b>Net Revenues (Expenses)</b>	<b>\$457,209</b>	<b>\$178,992</b>	<b>\$304,365</b>	<b>\$86,131</b>	<b>\$304,539</b>

&lt;1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

&lt;2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

&lt;3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

&lt;4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

&lt;5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Report ID: 0021FY08

## Power Services Summary Statement of Revenues and Expenses

Run Date/Time: February 25, 2008 01:22

Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2008 as of January 31, 2008

Data Source: EPM Data Warehouse

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 33%

	A	B	C	D	E <Note 3
	Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 1 FY 2008
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,578,749	919,710	2,433,191	848,238	2,526,638
2 Bookout adjustment to Sales <Note 1	(94,705)	(32,137)		(21,075)	(11,759)
3 Miscellaneous Revenues	31,130	11,718	30,921	8,170	30,153
4 Inter-Business Unit	78,539	25,564	59,439	20,357	60,730
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(14,061)		(25,386)	(16,120)
6 U.S. Treasury Credits	70,697	27,622	94,329	33,274	106,626
7 <b>Total Operating Revenues</b>	<b>2,657,891</b>	<b>938,417</b>	<b>2,617,881</b>	<b>863,577</b>	<b>2,696,268</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	276,409	98,163	231,431	69,960	234,300
9 Bureau of Reclamation	67,332	16,270	74,760	19,670	74,760
10 Corps of Engineers	158,410	43,219	165,742	47,098	165,742
11 Long-term Contract Generating Projects	28,247	7,504	31,858	7,556	31,858
12 Operating Generation Settlement Payment	19,871	5,333	17,354	5,785	17,354
13 Non-Operating Generation	2,108	1,220	5,300	535	1,600
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	367,119	166,848	215,811	186,415	310,706
15 Bookout Adjustment to Power Purchases <Note 1	(94,705)	(32,137)		(21,075)	(11,759)
16 Residential Exchange/IOU Settlement Benefits	340,247	126,538	303,000	102,107	304,500
17 Renewable and Conservation Generation	98,938	29,670	127,364	28,016	127,364
18 <b>Subtotal Power System Generation Resources</b>	<b>1,263,977</b>	<b>462,627</b>	<b>1,172,621</b>	<b>446,067</b>	<b>1,256,425</b>
19 Power Services Transmission Acquisition and Ancillary Services	164,046	50,464	172,982	49,063	174,137
20 Power Non-Generation Operations	61,852	18,345	69,537	20,845	70,887
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	167,131	40,713	172,066	49,372	172,066
BPA Internal Support					
22 Additional Post-Retirement Contribution	10,550	3,517	9,000	3,000	9,000
23 Agency Services G&A	46,413	13,704	43,460	14,813	43,460
24 Other Income, Expenses & Adjustments	(41)	(44)	1,800	69	1,800
25 Non-Federal Debt Service	466,404	166,316	539,641	175,087	539,642
26 Depreciation & Amortization	176,204	60,941	187,891	59,496	183,186
27 <b>Total Operating Expenses</b>	<b>2,356,535</b>	<b>816,584</b>	<b>2,368,898</b>	<b>817,812</b>	<b>2,450,603</b>
<b>Net Operating Revenues (Expenses)</b>	<b>301,357</b>	<b>121,833</b>	<b>248,883</b>	<b>45,765</b>	<b>245,665</b>
<b>Interest Expense</b>					
29 Interest	171,170	55,964	160,448	52,941	157,659
30 AFUDC	(25,654)	(2,561)	(12,800)	(4,156)	(13,158)
31 <b>Net Interest Expense</b>	<b>145,516</b>	<b>53,403</b>	<b>147,648</b>	<b>48,785</b>	<b>144,501</b>
<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>155,841</b>	<b>68,430</b>	<b>101,235</b>	<b>(3,020)</b>	<b>101,164</b>
<b>Net Revenues (Expenses)</b>	<b>\$155,841</b>	<b>\$68,430</b>	<b>\$101,235</b>	<b>(\$3,020)</b>	<b>\$101,164</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0023FY08

Requesting BL: TRANSMISSION BUSINESS UNIT

Unit of Measure: \$ Thousands

**Transmission Services Summary Statement of Revenues and Expenses**

Through the Month Ended January 31, 2008 as of January 31, 2008

Preliminary/ Unaudited

Run Date/Time: February 25, 2008/ 01:24

Data Source: EPM Data Warehouse

% of Year Lapsed = 33%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2007	Actuals: FYTD 2007	Rate Case Forecast: FY 2008	Target: SOY FY 2008	Actuals: FYTD 2008	Forecast: Quarter1 FY 2008
<b>Operating Revenues</b>						
1 Sales	652,172	214,380	639,300	646,619	221,704	646,619
2 Miscellaneous Revenues	37,116	9,744	31,434	31,592	12,153	31,592
3 Inter-Business Unit Revenues	119,336	36,820	106,969	115,081	35,396	115,081
4 <b>Total Operating Revenues</b>	<b>808,624</b>	<b>260,944</b>	<b>777,703</b>	<b>793,292</b>	<b>269,253</b>	<b>793,292</b>
<b>Operating Expenses</b>						
5 Transmission Operations	92,096	27,165	86,564	96,787	28,915	98,468
6 Transmission Maintenance	90,905	28,221	95,065	95,136	29,601	99,196
7 Transmission Engineering	15,017	4,081	18,344	24,720	6,225	26,441
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	91,105	29,611	73,351	80,880	22,284	78,909
9 Transmission Reimbursables	13,081	2,518	10,000	10,000	3,055	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,550	3,517	9,000	9,000	3,000	9,000
11 Agency Services G&A	53,789	15,432	68,098	52,498	16,601	52,498
12 Other Income, Expenses & Adjustments	(3,018)	(1,234)	(2,000)	(2,000)	34	(1,952)
13 Non-Federal Debt Service <Note 2	9,032	2,652	6,064	3,380	2,642	3,380
14 Depreciation & Amortization <Note 2	175,584	59,264	190,229	184,472	58,550	180,400
15 <b>Total Operating Expenses</b>	<b>548,140</b>	<b>171,227</b>	<b>554,715</b>	<b>554,873</b>	<b>170,907</b>	<b>556,340</b>
16 <b>Net Operating Revenues (Expenses)</b>	<b>260,484</b>	<b>89,717</b>	<b>222,988</b>	<b>238,418</b>	<b>98,346</b>	<b>236,952</b>
<b>Interest Expense</b>						
17 Interest	141,323	48,037	165,375	136,580	46,034	133,393
18 AFUDC	(7,518)	(2,634)	(10,295)	(8,730)	(2,900)	(8,730)
19 <b>Net Interest Expense</b>	<b>133,806</b>	<b>45,403</b>	<b>155,080</b>	<b>127,850</b>	<b>43,134</b>	<b>124,663</b>
20 <b>Net Revenues (Expenses) from Continuing Operations</b>	<b>126,678</b>	<b>44,314</b>	<b>67,908</b>	<b>110,568</b>	<b>55,212</b>	<b>112,289</b>
21 <b>Net Revenues (Expenses)</b>	<b>\$126,678</b>	<b>\$44,314</b>	<b>\$67,908</b>	<b>\$110,568</b>	<b>\$55,212</b>	<b>\$112,289</b>

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

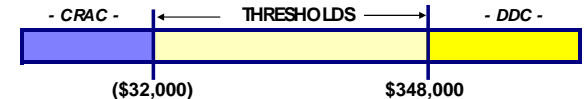
<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Schedule of Net Revenue (Expense) to Modified Net Revenue  
 Through the Month Ended January 31, 2008 as of January 31, 2008  
 Preliminary/ Unaudited

	A	B	C	D
	Actuals: FY 2000 to FY 2007	Forecast: Current Qtr FY 2008	Forecast: Accumulated MNR FY 2000 to FY 2008 (A) + (B)	Actuals: FYTD 2008
<b>Power Services</b>				
1 <b>Power Net Revenue (Expense)</b>	\$1,135,444	\$101,164	\$1,236,608	(\$3,020)
<b>Power Modified Net Revenue Adjustments:</b>				
2 <b>SFAS 133 Adjustments (MTM)</b>	50,441	(16,120)	34,322	(25,386)
3 <b>EN Debt Adjustments</b>	(1,015,995)	(30,198)	(1,046,192)	(14,162)
4 <b>Power Modified Net Revenue Adjustments</b> <Note 1	(1,066,436)	(14,078)	(1,080,514)	11,223
5 <b>Power Modified Net Revenue</b> <Note 2	\$69,008	\$87,086	\$156,094	\$8,203

6 **Threshold Amounts for FY 2009 Rates based on AMNR from FY 2000 through 2008:** <Note 3



7 <b>FCRPS Modified Net Revenue</b> <Note 1	\$329,821	\$207,961	\$537,782	\$64,107
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<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts were established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August 2006 after determining the actual level of customer participation in the Flexible PF program. The Threshold amount may be updated based on the results of the WP-07 Supplemental Power Rate Case.



**Agency Services Statement of Revenues and Expenses - Project Distributions**  
Through the Month Ended January 31, 2008  
Preliminary/ Unaudited

Run Date/Time: February 25, 2008 01:25

% of Year Lapsed = 33%

				A	B	C	D	E	F	G	H	I
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
				\$	\$		\$					
1	<b>Operating Revenues</b>											
	<b>Operating Expenses</b>	Project	Product									
	Agency Services General and Administrative											
2	Executive	0001526	XXZA	\$14,995	\$3,974	27%	\$	\$		\$1,987	\$1,311	\$676
3	Bonneville Enterprise System	0004658	XXZB	5,598	1,611	29%	()			483	1,127	
4	Security	0004657	XXZC	7,285	1,929	26%				451	975	502
5	Legal	0001528	XXZD	2,671	844	32%				422	279	143
6	Human Resources	0005116	XXZE	14,496	3,940	27%	()			922	1,992	1,026
7	Finance	0001527	XXZF	12,826	3,995	31%				1,997	1,318	679
8	Safety	0004656	XXZG	2,283	593	26%	()			65	348	179
9	IT Admin and System Policy	0004824	XXZJ	1,866	529	28%	()			264	175	90
10	IT Infrastructure	0004807	XXZL	40,001	13,391	33%				4,633	5,780	2,978
11	Cross Agency IT Projects	0004942	XXZM		147					73	48	25
12	Workplace Services	0005023	XXZN	23,059	5,157	22%	()			2,186	1,960	1,010
13	Public Affairs Office	0005015	XXZP	7,607	2,264	30%	()			1,132	747	385
14	Supply Chain Purchasing Services <Note 3	0005123	XXZQ	2,359	569	24%				96	95	49
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR		386				(748)	583	364	188
16	Workplace Services for Trans Services	0005024	XXZW		541		()				81	460
17	Workplace Services for Power Services	0005026	XXZW		96		()			96		
18	<b>Total Agency Services G&amp;A</b>			\$135,046	\$39,964	30%	(\$)	\$	(\$748)	\$15,392	\$16,601	\$8,390
	Agency Services Business Support				()							
19	Industry Restructuring	0004676	XXZH	7,016	454	6%				181	272	
20	Risk Management	0004729	XXZI	4,049	1,115	28%				781	223	112
21	Agency IT Proj for Power Services	0004822	XXZK	5,423	1,798	33%	()	(1)		1,798		
22	Agency IT Proj for Trans Services	0004823	XXZK	5,423	873	16%					874	
23	Supply Chain Administration	0005122	XXZO	1,396	458	33%				61	396	
24	Supply Chain Purchasing Services <Note 3	0005123	XXZQ							330		
25	Technology Innovation Office	0005019	XXZT	1,936	436	23%	()			218	218	
26	Billing and Metering	0005119	XXZX	4,011	1,178	29%	()			589	589	
27	Contracting and Forecasting Services	0005120	XXZY	4,678	1,178	25%				687	491	
28	<b>Total Agency Services Business Support</b>			\$33,932	\$7,489	22%	(\$)	(\$1)	\$	\$4,646	\$3,063	\$112
29	Undistributed Reduction	0005014	xxz1	(13,500)								
30	<b>Total Agency Services Distributed Projects &lt;Note 4</b>			\$155,478	\$47,453	31%	(\$)	(\$1)	(\$748)	\$20,037	\$19,665	\$8,501
31	< NOTE 5									186	(186)	117
32	< NOTE 6										565	(593)
33	< NOTE 7									\$20,223	\$20,044	\$8,025
34	Agency Services Projects Prior to FY 2007 (Should be zero)				1		1					
35	<b>Total Agency Services Projects</b>			\$155,478	\$47,454	31%	\$1					
36	Bad Debt, Other Income, Expense, and Adjustments			(13,705)	(83)	1%	(83)					
37	Non-Federal Debt Service			(31,363)	(16,202)	52%	(16,202)					
38	Depreciation & Amortization											
39	<b>Total Operating Expenses</b>			\$110,410	\$31,169	28%	(\$16,284)					
40	<b>Net Operating Revenues (Expenses)</b>			(\$110,410)	(\$31,169)	28%	\$16,284					
41	Interest Expense			(51,137)	(17,046)	33%	(17,046)					
42	AFUDC				(609)		(609)					
43	<b>Net Interest Expense</b>			(\$51,137)	(\$17,655)	35%	(\$17,655)					
44	<b>Net Revenue (Expense)</b>			(\$59,273)	(\$13,515)	23%	\$33,939					

- <1 Any balance is due to (OVER)/UNDER-CLEARED Projects
- <2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.
- <3 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.
- <4 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports.
- <5 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).
- <6 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).
- <7 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.





Agency Services Support - Expense Budget Summary  
 Through the Month Ended January 31, 2008  
 Preliminary/Unaudited

		A		B		C		D		E		F		G		H		I	
		CORPT FUNCTION POOL				DIRECT PROJECT SUPPORT						TOTAL DEPT CHARGES							
		FY 2008 SOY Budget		FY 2008 YTD ACTUALS		FY 2008 SOY Budget		PBL FY 2008 YTD ACTUALS		TBL FY 2008 YTD ACTUALS		FY 2008 SOY Budget		FY 2008 Jan ACTUALS		FY 2008 YTD ACTUALS		FYTD to (G) SOY Budget	
TIER 1 Corporate Department Expenses																			
1	A Executive Office	\$1,026		\$363		\$		\$		\$		\$1,026		\$99		\$363		35%	
2	D Deputy Administrator	\$16,023		\$4,496		\$18,741		\$3,353		\$2		\$34,763		\$1,916		\$7,851		23%	
3	F Finance Office	\$12,933		\$3,869		\$2,821		\$417		\$128		\$15,754		\$825		\$4,414		28%	
4	- Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$82,500)		(\$33,801)		\$660,341		\$108,478		\$101,148		\$577,841		\$43,869		\$175,825		30%	
5	G Planning and Governance	\$19,544		\$3,836		\$		\$		\$8		\$19,544		\$902		\$3,844		20%	
6	N Internal Business Services	\$44,044		\$12,203		\$21,514		\$		\$6,005		\$65,559		\$3,996		\$18,208		28%	
7	J Information Technology	\$58,310		\$18,529		\$		\$		\$		\$58,310		\$5,377		\$18,529		32%	
8	K Chief Operating Officer <Note 1	\$992		\$3,287		\$54,630		\$8,347		\$		\$55,623		\$1,089		\$11,634		21%	
9	- Power Purchases, Debt Service - KL	\$		\$		\$41,198		\$13,108		\$		\$41,198		\$3,222		\$13,108		32%	
10	- Environment Fish and Wildlife - KE	\$		\$79		\$164,947		\$45,907		\$1,332		\$164,947		\$18,413		\$47,318		29%	
11	L General Counsel	\$2,812		\$907		\$6,440		\$1,026		\$657		\$9,251		\$568		\$2,591		28%	
12	<b>Total Corporate Departments</b>	<b>\$73,183</b>		<b>\$13,767</b>		<b>\$970,631</b>		<b>\$180,637</b>		<b>\$109,280</b>		<b>\$1,043,815</b>		<b>\$80,276</b>		<b>\$303,684</b>		<b>29%</b>	
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2																			
13	LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$82,500)		(\$33,801)															
14	LESS: Accounting Adjustments charged to All Agency Services Depts			\$															
15	<b>Total Corpt Department Expenses in Corpt Function Distribution Pool</b>	<b>\$155,683</b>		<b>\$47,569</b>															
16	ADD: Dept X Accounting Adjustments included in Agency Services Distributions			(\$113)															
17	ADD: Dept. P & T Charges included in Agency Services Distributions			\$2															
18	<b>Total Agency Services Distributions</b>	<b>\$155,683</b>		<b>\$47,457</b>															

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary  
 Through the Month Ended January 31, 2008  
 Preliminary/Unaudited

	A B		C D E			F G H I			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Jan ACTUALS	FY 2008 YTD ACTUALS	Column (I) FYTD to (G) SOY Budget
<b>TIER II</b>									
<b>Executive Office Tier II</b>									
A EXECUTIVE OFFICE	\$1,026	\$363	\$	\$	\$	\$1,026	\$99	\$363	35%
Executive Office Total Tier II	\$1,026	\$363	\$	\$	\$	\$1,026	\$99	\$363	35%
<b>Deputy Administrator Tier II</b>									
D DEPUTY ADMINISTRATOR	\$268	\$103	\$	\$	\$	\$268	\$49	\$103	39%
DB CHIEF RISK OFFICER	\$4,049	\$1,115	\$1,819	\$	\$	\$5,867	\$221	\$1,115	19%
DE TECHNOLOGY INNOVATION OFFICE	\$1,936	\$435	\$7,656	\$513	\$2	\$9,592	\$240	\$950	10%
DK PUBLIC AFFAIRS	\$7,607	\$2,255	\$9,266	\$2,840	\$	\$16,873	\$1,293	\$5,095	30%
DN INTERNAL AUDIT	\$2,163	\$587	\$	\$	\$	\$2,163	\$114	\$587	27%
Dep Admin Total Tier II	\$16,023	\$4,496	\$18,741	\$3,353	\$2	\$34,763	\$1,916	\$7,851	23%
<b>Finance Tier II</b>									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$922	\$268	\$	\$	\$1	\$922	\$57	\$270	29%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$82,500)	(\$33,835)	\$658,541	\$108,252	\$101,145	\$576,041	\$43,785	\$175,561	30%
FB BUDGET PLANNING AND FORECASTING	\$1,955	\$579	\$535	\$135	\$34	\$2,490	\$169	\$747	30%
FR ACCOUNTING AND REPORTING	\$5,157	\$1,653	\$	\$18	\$1	\$5,157	\$300	\$1,672	32%
FS ANALYSIS AND REQUIREMENTS	\$919	\$247	\$286	\$	\$93	\$1,205	\$72	\$341	28%
FT TREASURY	\$3,980	\$1,156	\$1,800	\$226	\$2	\$5,780	\$213	\$1,384	24%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$1	\$1,800	\$226	\$2	\$1,800	\$57	\$229	13%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$12,933	\$3,902	\$821	\$153	\$129	\$13,754	\$755	\$4,185	30%
Finance Total Tier II	(\$69,567)	(\$29,932)	\$661,162	\$108,631	\$101,276	\$591,594	\$44,597	\$179,975	30%
<b>Planning and Governance Tier II</b>									
G PLANNING AND GOVERNANCE	\$1,341	\$118	\$	\$	\$	\$1,341	\$36	\$118	9%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$640	\$166	\$	\$	\$	\$640	\$41	\$166	26%
GN REGULATORY AFFAIRS	\$1,774	\$599	\$	\$	\$	\$1,774	\$119	\$599	34%
GP STRATEGIC PLANNING	\$1,629	\$479	\$	\$	\$	\$1,629	\$106	\$479	29%
GR INDUSTRY RESTRUCTURING	\$6,876	\$520	\$	\$	\$8	\$6,876	\$131	\$529	8%
GT SECURITY AND EMERGENCY MANAGEMENT	\$7,285	\$1,953	\$	\$	\$	\$7,285	\$468	\$1,953	27%
Planning and Governance Total Tier II	\$19,544	\$3,836	\$	\$	\$8	\$19,544	\$902	\$3,844	20%



Agency Services Support - Expense Budget Summary  
 Through the Month Ended January 31, 2008  
 Preliminary/Unaudited

	A B		C	D	E	F G H I			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 Jan ACTUALS	FY 2008 YTD ACTUALS	Column (I) FYTD to (G) SOY Budget
<b>Internal Business Services Tier II</b>									
N INTERNAL BUSINESS SUPPORT	\$557	\$173	\$	\$	\$	\$557	\$41	\$173	31%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$694	\$189	\$	\$	\$	\$694	\$36	\$189	27%
NF SAFETY	\$2,283	\$587	\$	\$	\$	\$2,283	\$123	\$587	26%
NH HUMAN CAPITAL MANAGEMENT	\$13,802	\$4,056	\$4,200	\$	\$1,266	\$18,002	\$1,446	\$5,322	30%
NS SUPPLY CHAIN SERVICES	\$3,649	\$998	\$14,066	\$	\$4,019	\$17,715	\$990	\$5,017	28%
NW WORKPLACE SERVICES	\$23,059	\$6,199	\$3,248	\$	\$720	\$26,307	\$1,361	\$6,919	26%
<b>Internal Business Services Total Tier II</b>	<b>\$44,044</b>	<b>\$12,203</b>	<b>\$21,514</b>	<b>\$</b>	<b>\$6,005</b>	<b>\$65,559</b>	<b>\$3,996</b>	<b>\$18,208</b>	<b>28%</b>
<b>Information Technology Tier II</b>									
J INFORMATION TECHNOLOGY	\$58,310	\$615	\$	\$	\$	\$58,310	\$238	\$615	1%
JB CYBER SECURITY	\$	\$369	\$	\$	\$	\$	\$56	\$369	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$1,780	\$	\$	\$	\$	\$308	\$1,780	--
JH HARDWARE OPERATIONS	\$	\$8,062	\$	\$	\$	\$	\$3,318	\$8,062	--
JM IT PROGRAM MANAGEMENT	\$	\$1,687	\$	\$	\$	\$	\$311	\$1,687	--
JP PROJECT MANAGEMENT OFFICE	\$	\$857	\$	\$	\$	\$	\$180	\$857	--
JQ QUALITY CONTROL	\$	\$499	\$	\$	\$	\$	\$78	\$499	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$4,661	\$	\$	\$	\$	\$889	\$4,661	--
<b>Information Technology Total Tier II</b>	<b>\$58,310</b>	<b>\$18,529</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$58,310</b>	<b>\$5,377</b>	<b>\$18,529</b>	<b>32%</b>
<b>Chief Operating Officer Tier II</b>									
K CHIEF OPERATING OFFICER	(\$7,697)	\$837	\$	\$	\$	(\$7,697)	\$145	\$837	-11%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$79	\$164,947	\$45,907	\$1,332	\$164,947	\$18,413	\$47,318	29%
KL ENERGY EFFICIENCY	\$	\$11	\$95,828	\$21,420	\$	\$95,828	\$3,637	\$21,431	22%
KS CUSTOMER SUPPORT SERVICES	\$8,690	\$2,439	\$	\$35	\$	\$8,690	\$528	\$2,474	28%
<b>Chief Operating Officer Total Tier II</b>	<b>\$992</b>	<b>\$3,366</b>	<b>\$260,775</b>	<b>\$67,363</b>	<b>\$1,332</b>	<b>\$261,767</b>	<b>\$22,723</b>	<b>\$72,060</b>	<b>28%</b>
<b>General Counsel Tier II</b>									
L GENERAL COUNSEL	\$2,812	\$907	\$6,440	\$1,026	\$657	\$9,251	\$568	\$2,591	28%
<b>General Counsel Total Tier II</b>	<b>\$2,812</b>	<b>\$907</b>	<b>\$6,440</b>	<b>\$1,026</b>	<b>\$657</b>	<b>\$9,251</b>	<b>\$568</b>	<b>\$2,591</b>	<b>28%</b>
<b>TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I</b>	<b>\$73,183</b>	<b>\$13,767</b>	<b>\$968,631</b>	<b>\$180,373</b>	<b>\$109,280</b>	<b>\$1,041,815</b>	<b>\$80,178</b>	<b>\$303,420</b>	<b>29%</b>

